

**CITY OF NEW RICHMOND
COMMUNITY DEVELOPMENT AUTHORITY
WEDNESDAY, JUNE 10, 2015**

Pursuant to due call and notice thereof, a meeting of the Board of Commissioners of the Community Development Authority was called to order by Chair Jason Zahradka at 8:03 a.m.

Members Present: John Soderberg, Scottie Ard, Gary Cronick, Jessie Klopp, and Jason Zahradka

Members Absent: James Jackson and MaryKay Rice

Others Present: Joe Green, Andy Pratt, Beth Thompson, and Marie Bannink

Scottie Ard moved to approve the agenda, seconded by Jessie Klopp, and carried.

Scottie Ard moved to approve the minutes of the January 7, 2015 meeting, seconded by Jessie Klopp, and carried.

Election of Officers:

Current officers are Chair, Jason Zahradka and Vice Chair, MaryKay Rice. Beth Thompson stated in January we changed the secretary and treasurer position to city staff. Gary Cronick moved to keep the current officers, seconded by John Soderberg, motion carried.

Refinancing Proposal for the New Richmond Area Centre Bonds:

Andy Pratt explained the process for the Centre bond reissuance. The CDA is a conduit for financing. Neither the CDA, nor the City, is responsible for any repayment of these bonds. Andy explained if the Centre were not able to make the payments the bank would then become the tenant and the City would remain the land title holder. The bond documentation will be filed upon the approval of the CDA. Motion was made by Scottie Ard to approve the refinancing plan, for the New Richmond Area Centre, as presented, motion seconded by Gary Cronick, and carried. On voting John Soderberg and Jessie Klopp abstained.

Announcements:

No announcements.

Scottie Ard moved to adjourn the meeting, seconded by Gary Cronick, and carried.

Meeting adjourned at 8:17 a.m.

Minutes by Marie Bannink